

my AFK

working with disability



ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES' REPORT AND FINANCIAL
STATEMENTS

FOR THE FINANCIAL YEAR ENDED
31st MARCH 2021

CHARITY REGISTRATION NUMBER: 1068841
COMPANY REGISTRATION NUMBER: 3487626 (ENGLAND & WALES)



ACTION FOR KIDS CHARITABLE TRUST

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ACTION FOR KIDS CHARITABLE TRUST

CHAIRMAN AND CHIEF EXECUTIVE STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

WELCOME

The financial year 2020-2021 was a highly challenging year for my AFK as indeed it was for the rest of the Charity and disability sector. Services and activities that had been running for years had to be completely re-engineered and brought on-line and, for a period, the organisation had to cope with a complete shutdown of face-to-face activities.

The Government's Furlough Scheme allowed some cushioning as we transformed service delivery and coped with a shutdown of fundraising events. We invested in new IT and Laptops to enable staff to work remotely and focussed on delivering our services remotely, providing support for our beneficiaries and staff, and protecting our income as far as possible whilst accessing some new, emergency funding streams. Staff were trained as Mental Health First Aiders and sessions were run for both staff and beneficiaries to help them cope with the isolation of lockdown.

Our core work of helping disabled people gain employment and providing mobility equipment was clearly impacted by the lack of face-to-face contact but with the support of our corporate partners we were able to move much of our employment work online and we set up a programme of virtual interviews and skills workshops, with a range of companies, for young people. Many of our young people had not worked virtually previously and, as well as providing the employment training, we had to give them the confidence to use video. Overall, we delivered 85 sessions with employer partners including interview practice and preparation and skills workshops. This has included detailed feedback for young people and has been instrumental in helping those who have gone on to find paid work.

With the support of a grant from Barclays we set up a specific virtual programme of activities which focused on mental and physical wellbeing to respond to the isolation and anxiety that many young people had spoken about. This included Yoga, Friday Fun, Cookery and a specific Wellbeing session each week. We had a positive response to this with 20% of those signing up being new to our service.

At the end of the year we had broadly achieved our three objectives of ensuring our staff remained effective and engaged, protecting our income, and providing a high quality service virtually and, when possible, face to face.

We successfully sold one of the Charity's buildings at the end of 2020 which provided funds to increase our reserves and provide cashflow while we address the underlying business model to create a stable platform for expanding our services.

ACTION FOR KIDS CHARITABLE TRUST

CHAIRMAN AND CHIEF EXECUTIVE STATEMENT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

As we go through 2021 we are looking at selling a further building to provide further funds for our reserves and expanding our services. The Trustees remain committed to helping more disabled children and young people to live independent and fulfilling lives and are focussed on:

- Developing a model for expanding our employment service
- Continuing to develop our mobility service
- Underpinning our service provision with digital technology
- Placing further emphasis on impact and accountability

Lockdown and the pandemic have proven that we can deliver our services virtually as well as in person and also that we can be fleet of foot in changing our delivery model.

Graham Duncan retired as CEO at the end of 2020 and the Trustees would like to convey their thanks to him for leading the organisation over 8 years. The Trustees and Chief Executive also wish to convey the heartfelt gratitude to our funders, partners, staff and volunteers who enabled us to provide a flexible response in these challenging times.

M Lewis

Chair

7th December 2021

D Coe

Chief Executive

7th December 2021

ACTION FOR KIDS CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Charity name: Action For Kids Charitable Trust

Charity registered number: 1068841

Company number: 3487626

Principal & registered office: 15a Tottenham Lane
Hornsey
London N8 9DJ

Trustees:	Mark Lewis	Chair
<i>(as at the date of this report)</i>	Ben Cavanagh	Vice Chair
	Gurmeet Dhillon	Treasurer
	Susan Baldwin CB	
	Tina Brivati	
	Caroline Hattersley	
	Peter Mitchell	
	David Byrne	

Chief Executive: David Coe

Professional advisors

Auditors: D Lee and Co.
2nd Floor, Premier House
309 Ballards Lane
London N12 8LY

Bankers:	HSBC Bank plc	Charity Bank
	22 Victoria Street	182 High Street
	London SW1H 0NJ	Tonbridge TN9 1BE

Solicitors: Muscatt Walker Hayim
Speen House
Porter Street
London W1U 6WH

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2021

The Trustees of Action For Kids Charitable Trust ("the Charity") present their report and financial statements for the year ended 31st March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and the "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1st January 2019).

OBJECTS OF THE CHARITY

The Objects of the Charity, as set out in the Charity's Memorandum of Association, are:

1. The relief of children and young people who are suffering from sickness or physical or mental disability by assisting them to lead full and independent lives and by any other means whatsoever.
2. The provision of support and assistance to the carers of children or young people suffering from physical or mental disability.
3. Such other charitable purposes as the Trustees may from time to time think fit.

There have been no changes in Objects since the last Trustees' Report.

In furtherance of the Objects, the Charity undertakes the following activities:

- providing disabled young people with training in work and life skills;
- promoting opportunities for disabled young people to work and volunteer in the community;
- providing opportunities for disabled young people to engage in sport and social activities;
- providing specialist mobility equipment, through loan or grant, to disabled young people.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

VISION & MISSION

As an integral part of delivering the Objects of the Charity, the Trustees and Management are committed to the following Vision and Mission for the Charity:

VISION: We want a world where everyone living with a disability gets to lead the life they choose.

MISSION: To give as many disabled young people as possible the opportunity to work or volunteer in their community.

Helping students to develop their mobility, personal and independent living skills is an essential part of helping them to succeed. The Charity focuses on a young person's potential to benefit from our support, not the apparent barriers they face.

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2021 (continued)

To achieve the Mission the Charity:

- involves, informs and empowers young people living with a disability;
- provides equipment to support personal mobility;
- provides the best possible education, training and support;
- champions the rights and interests of people living with a disability;
- shares its experience and what it has learnt.

PUBLIC BENEFIT

The Trustees have reviewed the activities of the Charity and consider that, in line with the Charity's Objects, the Charity provides public benefit in a variety of ways, including:

- the advancement of education:
 - by providing disabled young people with courses in work and life skills;
- the promotion of equality and diversity:
 - by promoting opportunities for disabled young people to work and volunteer in the wider community;
 - by providing opportunities for disabled young people to engage in sporting, artistic and social activities;
- the relief of those in need by reason of ill-health and/or disability:
 - by providing specialist mobility equipment, through loan or grant, to disabled young people.

All the Charity's services are open to all members of the public, irrespective of race, gender, religion or sexual orientation. Most of the Charity's services are provided without charge to the individual beneficiary.

GOVERNANCE

Governing document

The Charity was originally registered under a Deed of Trust in 1992, in response to the problems facing disabled children, young people and their families and in recognition of the disparity between the numbers of such children and the availability of appropriate support.

With effect from 1st April 1998, Action For Kids Charitable Trust was registered as a charity and a company limited by guarantee. It is governed by its Memorandum and Articles of Association (amended on 12th November 2012). Each of the members has a liability to contribute £1 in the event of a winding up of the company.

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2021 (continued)

Trustees

The Board of Trustees ("the Board") sets the strategic direction of the Charity and is also responsible for ensuring compliance with the Charity's Objects and charity and company law.

The Trustees, who are also directors for the purpose of company law, who served during the year to 31st March 2021 were as follows:

Mark Lewis	Chair
Michael Harry	Vice Chair (resigned 15 th January 2021)
Gurmeet Dhillon	Treasurer
Susan Baldwin	
Tina Brivati	
Ben Cavanagh	Vice Chair (appointed 16 th January 2021)
Caroline Hattersley	
Peter Mitchell	
David Byrne	

New Trustees are appointed by the members of the Charity on the recommendation of the Board.

For all new Trustees, there is an induction process and all Trustees have a role description and are subject to a Code of Conduct. In addition to regular Board meetings, there is an annual Board Away Day when Trustees receive appropriate briefings and training in their roles as trustees of the Charity. Additionally, Board members can avail themselves of external training courses relevant to their roles as required.

The Charity has a Conflict of Interest policy that all Trustees and staff must comply with. None of the Trustees has any beneficial interest in the Charity.

Risk Management

A comprehensive process is in place to identify any major risks to the Charity's users, staff, operations, reputation, income and assets. The Trustees assess these risks regularly and are satisfied that systems are in place to mitigate them.

The Charity is an accredited Investor in People and this continues to help ensure that policies, procedures and controls are regularly reviewed, updated and, where necessary, improved. This assists the Trustees and Senior Management Team in minimising risk exposure.

On-going review of the Charity's strategy, plans and operations ensures that risk management is an integral part of the operation of the Charity.

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2021 (continued)

MANAGEMENT

The Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Charity and is accountable to the Board for the performance of the Charity. In turn, the Chief Executive appoints the other members of the Senior Management Team (SMT) and together they manage the Charity's activities.

Senior Management Team

The members of the Senior Management Team are:

David Coe	Chief Executive (appointed 15 th January 2021)
Graham Duncan	Chief Executive (resigned 31 st December 2020)
Laura Callanan	Finance & Corporate Services Director
Harriet Fisher	Executive Director, Services (resigned 27 th August 2021)
Tracey Gilbert-Falconer	Fundraising Director

Staff recruitment and management

The Charity's policy is to consult and discuss with employees, at meetings and informally, matters likely to affect employees' interests. Information on matters of concern to employees is given through information bulletins, reports and meetings which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the Charity's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the Charity continues and that the appropriate training is arranged. It is the policy of the Charity that training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

All new members of staff are provided with a comprehensive induction programme. All roles have a detailed job description and annual staff appraisals are carried out in addition to more informal supervision meetings. Training requirements are primarily identified by reference to personal work-related objectives and other targets highlighted in the appraisals which are directly linked to objectives for the Charity.

The pay of senior staff and of key management personnel is reviewed annually by the Board of Trustees. Pay is compared with similar positions in comparable organisations where applicable.

OPERATING NAME AND BRAND

In addition to its legal name, "Action For Kids Charitable Trust", the Charity operates under the name "my AFK".

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2021 (continued)

SERVICES

This year we worked with a total of 165 young people over all the programmes. We found paid work for 5 young people, ran online sessions for 83 young people and provided mobility equipment for 57 children and young people. In the holidays we ran both virtual and face-to-face Holiday programmes for 35 disabled young people.

The Covid-19 pandemic had a profound impact on the programmes we deliver, we had to adapt the way we run our services both in the way we worked and in what we did. We worked in line with Government guidelines moving from virtual to face-to-face and back again as circumstances allowed. The staff team, young people and our partners worked flexibly and creatively to redesign what we did around what young people and their families needed.

Numbers of Young People attending across services

Programme:	Target for 2021	Age range	2021	2020
Young people on the Life and work Programme	50	19-25	62	35
Work Placements overall	45	16-25	2	75
Paid work	10	19-25	5	13
Young people to develop the ability to manage their own travel arrangements	8	14-25	1	15
Employer training	30	n/a	43	33
Holiday Programme	30	14-25	35	45
Mobility equipment ordered	50	0-25	52	84

Employability support

During the pandemic young people told us that they felt anxious and uncertain during this time. Many of those we contacted (60%) were anxious about disrupted routines, being frightened of leaving the house and not seeing friends.

Those at work reported increased work pressure (particularly those in supermarkets). They requested regular catch-up calls with staff and a range of activities that they can participate in. Many said they want to see other young people online.

Online programme:

In response to this we moved a lot of our work online and to telephone support, making communication a key focus. Young people and their families told us that it was important to them to have contact during this time, both with our staff team and with each other.

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2021 (continued)

We continued our job coaching and employment support virtually, with occasional face to face meetings when permitted. This meant we had to learn to use Zoom safely, show young people how to use it and ensure they had access to the right equipment. We were able to advocate on behalf of some young people to ensure they had fair access to the furlough scheme where needed and help others to secure paid work when they wanted it.

Our corporate partners were happy to move their work with us online and we set up a programme of virtual interviews and skills workshops with a range of companies for young people. This involved a lot of telephone and video call preparation with young people, many of whom had not done this before and were not confident about appearing in a video call. Overall, we have delivered 85 sessions with employer partners including interview practice and preparation and skills workshops. This has included detailed feedback for young people and has been instrumental in helping those who have gone on to find paid work.

With the support of a grant from Barclays we set up a specific virtual programme of activities which focused on mental and physical wellbeing to respond to the isolation and anxiety that many young people had spoken about. This included Yoga, Friday Fun, Cookery and a specific Wellbeing session each week. We had a positive response to this with 20% of those signing up being new to our service.

We delivered 235 virtual sessions so far to 83 disabled young people. In addition we have run 1 virtual event to 50 participants, including young people, families and community partners.

Young people and their families were asked to rate aspects of the programme after it was complete with all reporting an improvement in a sense of belonging and in mental health and wellbeing (4.7 out of 5 on average).

Work with employers

Skills workshops:

We had a good level of interest from our corporate partners and ran practice job interviews and skills workshops with employers such as Accenture, Clifford Chance, Microsoft and American Express for 21 trainees. This has worked very well virtually and we plan to open it out to young people still in education to help them think about and plan for work.

We are also able to reach trainees who live a greater distance from AFK but who have shown an interest in the past. Alongside this, CV's have been created and tweaked. Feedback shows that trainees want to do the process again but with a different employer which is very encouraging.

Paid Work:

Supporting young people into paid work had its challenges this year due to the Covid-19 crisis. As restrictions lifted we worked with young people and families to see who was happy to look for work still and worked within safe guidance to find 5 people paid work. 3 of these jobs were in retail, 1 as a dog walker and 1 with an inclusive theatre company.

Our employment Broker kept in touch with employers throughout lockdown and has made arrangements with employers such as Marks and Spencers, Asda and Royal Mail to provide opportunities for paid work as restrictions ease. We have worked with employers to amend their recruitment processes and to set up work trials as an alternative to lengthy online assessments.

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2021 (continued)

We also took part in the Government response to youth unemployment during the pandemic, Kickstart. We worked with Reward Gateway and Alexandra Palace to create two funded, paid roles which young people are currently applying for.

We continued to deliver Disability Confidence training to employers and ran training sessions with 43 people from 3 organisations. Much of this was around preparation for running mock interview sessions and how to make reasonable adjustments for disabled young people.

Young People in Paid Work 2014-2021

Programme year	No. Young people gaining work	No young people still in work 1 year after gaining job
2014-2015	14	13
2015-2016	12	9
2016-2017	7	7
2017-2018	7	6
2018-2019	9	7
2019-2020	13	11
2020-2021	5 *	n/a
Total	62	42

(*Not counted in calculating retention rate)

Work with Schools and Colleges

The Bloomfield Trust funded a new post starting this year working specifically in 6th form and FE colleges. We worked with those leaving Haringey 6th form in order to provide them with skills workshops, CV preparation, work experience and paid work. The idea behind this is to ensure that young people looking for work after education get the support and experience they need and do not have a large gap between leaving education and finding work. The work for this cohort will continue up to September 2021.

This was a particularly difficult year to get schools to commit to the Aspirations for Work programme which is our offer to 16-19-year-olds under the Gatsby benchmarks 5 & 6 (Encounters with Employers & Employees and Experiences of Workplaces). Many of the schools were committed to our work but unable to pursue anything new as they focussed on young people's wellbeing.

Despite this, we have kept our relations with schools warm and shared all our online activities which resulted in 3 new people joining our online holiday programme and the 6 week Tottenham Hotspur Wellbeing sessions. We are working on offering out virtual workshops and

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2021 (continued)

interviews with employers to schools next year and several schools have shown interest in the idea.

Travel Training:

Our travel training pilot with Islington has also been significantly impacted by the pandemic. Training had to be halted through lockdown and once resumed was then affected by several periods of self-isolation as young people returned to school. We have had success with a participant signed off as independent and another who is making steady progress but not yet reached the stage where he can be fully independent.

Islington commissioned us to deliver a travel training toolkit due for publication in September 2021. This is a piece of work that showcases best practice and that will be seen and used by many Islington families. The travel training programme will continue as transport, and the wider community, come out of restrictions.

Partnerships

Funders of our work, such as the City Bridge Trust, were flexible throughout and kept in touch during the year to see what changes we had made to delivery and what impact the restrictions had on young people. We participated in an evaluation of the Bridge to Work project with City Bridge and Disability Rights UK which will be ready in the summer of 2021.

We continued to develop excellent relationships with many of our corporate partners such as American Express, Accenture, Clifford Chance and Microsoft who delivered skills workshops for young people throughout the year.

Our partnership with A New Direction continued, with young people creating, packing and delivering care packages for several Special Schools as part of an online festival with the theme of Love.

Our work with Islington started with the Travel Training Project, which is due to continue next year and the travel Training Toolkit for families. We developed our work with the Royal College of Psychiatrists on inclusive recruitment and have been asked to deliver some staff training for them in 2021.

Bikes for Good Causes, our partner Bike shop and Café, opened when restrictions allowed and was very successful maintaining and selling bikes. We paused work placements but are now re-starting so that young people can learn key work and customer service skills.

We were part of the Youth Employment Group run by Impetus, a coalition of organisations focusing on youth employment during the pandemic. Through the group we have taken part in initiatives and discussions on how to ensure youth employment initiatives, such as Kickstart are inclusive and effective.

Holiday Programme: Young People aged 14 -25

We offered a varied and active holiday programme for participants and , more recently, really focused on creating opportunities which take full advantage of being outdoors in line with government advice. We offered activities which young people know and love but also introduced football coaching sessions, archery, Go Ape and musical theatre which have been well received by both young people and their families.

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2021 (continued)

We introduced a new booking system for families to make it easier and more efficient to book onto our programme and recruited a team of support staff to establish a more permanent staff team who are highly experienced, dedicated and return to us for each programme. We also introduced staff feedback surveys to ensure we are listening to those people who work closest with our young people.

We had to cancel our Easter 2020 programme as Covid was expected to peak during this period. We quickly moved our programme online for May 2020 and had 11 participants attend with mixed reviews due to young people finding it difficult to connect and socialise with their peers online although most families appreciated the offer.

We were back to face-to-face delivery for Summer 2020 and delivered 120 sessions out of a possible 160 with our social distancing restrictions in place. We also delivered 42 face to face sessions in October 2020 and 9 online sessions.

We ended the year with another move to online only for the February 2021 half term and worked with 12 participants.

Student feedback:

Young people and families completed a survey after each online programme and young people complete a daily diary during the face-to-face programmes. 100% people enjoyed the programme and felt included, the majority (93%) made new friends and tried something new and 100% felt motivated, healthier and positive about themselves.

Young people say the best things about the programme are seeing their friends, going out for activities like a boat trip, Go Ape, cycling and dancing.

Volunteers

Volunteers	2019-20	2020
No. Actively Supporting Trainees	7	16
No. Actively Supporting Fundraising	3	26

At the beginning of 2020 we had 15 active volunteers supporting Life & Work regularly with travel training, group sessions, holiday programme and employment related activities. Since lockdown in March 2020 all physical volunteering was temporarily suspended along with AFK activities. Most volunteers preferred to help with online activities and some left due to changes in their circumstances.

We managed to recruit 3 new volunteers all of whom took part with online sessions in art & crafts, wellbeing and mentoring. These volunteers played key roles in our online programmes, running regular and well attended Yoga and wellbeing sessions.

One volunteer who began supporting the travel training project in September has been offered paid hours. We have also set up a volunteer mentoring service with four volunteers, who have relevant experience. They have been matched with young people who have needed some extra support through and after lockdown.

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2021 (continued)

This year we nominated three of our volunteers for the community Volunteer of the year and Thais, who ran Yoga sessions for us throughout lockdown, won. She was very pleased to have been nominated.

From April 2021 we will have 11 volunteers returning to the bike shop, helping with admin in the office, telephone and face-to-face mentoring, online wellbeing sessions, Yoga, fundraising and Holiday Programme. We plan to build up our bank of volunteers again over the next year.

Mobility Services

Targets 2020-21 (revised due to pandemic)	2021	2020
Purchase equipment for 50 families and provide maintenance to the value of £165,000 during the year	Spend of £163,800 on equipment and maintenance for 57 young people	£169,150 spent on equipment for 87 young people plus power chair maintenance
Make savings/raise £40,000 through advocacy and individual fundraising	Total of £76,022 raised/saved through advocacy and individual fundraising	Total of £104,931 raised/saved through advocacy and Individual Fundraising.

Providing Mobility Equipment:

During the year 1 April 2020 to 31 March 2021 the mobility services team ordered equipment for 57 children and young people, compared with 87 the previous year.

The total value of equipment ordered between 1 April 2020 and 31 March 2021 was £235,167 compared with £315,805 the previous year. The total cost to AFK of the equipment ordered in 2020-2021 was £129,566 compared with £153,199 the previous year. The difference between the total value of equipment and the total cost to AFK is because families might contribute themselves or raise funds independently. We also encourage families to access NHS wheelchair budgets to contribute to the cost of equipment.

my AFK spends around £30,000 per annum maintaining the powerchairs we fund. We are the only charity in the UK that funds maintenance costs routinely and without means testing. The spend on powerchair maintenance this year was £34,233 in 2020-2021 compared with £26,962 the previous year.

This year a number of applicants had experienced lengthy delays in having assessments for the equipment they needed – either because they were shielding during the pandemic or because the suppliers were unable to conduct face to face assessments – it was particularly important for the team to be as responsive as possible once the programme was up and running again. Once the programme was open fully we were able to order all equipment within around one to 4 months of receiving an application.

Joint Funding Organisations:

The Openwork Foundation, EBM, QBE, Maria Marina, Hospital Saturday Fund and other sponsors work with us. We have also applied for individual grants (for specific individuals) to Elifar, Wheels for Martin's Friends, The Headley Trust, Florence Nightingale Aid in Sickness and others.

The four year Openwork Foundation partnership has had a very positive impact on our service. The Foundation funded a substantial part of the mobility team's salary costs up to 2020-2021, plus direct funding of mobility equipment year on year. This was by way of an annual £15,000 equipment grant as well as funding via Openwork Foundation charity events.

The Openwork Foundation's support to AFK enabled 279 children and young people to access funding for equipment over the four year period. The partnership enabled the team to secure £185,866 through individual fundraising support. In summary, the Openwork Foundation's funding paid for the team to work on advocacy and individual fundraising for families which allowed us to help more young people and families than we would otherwise have done.

Response to COVID-19

During the coronavirus pandemic, from early March 2020, we moved some of our services online. Initially a large part of the team was put on furlough but we continued running online services for our trainees and for young people from the Holiday Programme through our Life and work Programme Manager and Services Co-Ordinator. Over the course of the pandemic this has developed into an online programme that complements our face to face services.

Young people are telling us that they are feeling anxious and uncertain during this time. Many of those we have contacted (60%) were anxious about disrupted routines, being frightened of leaving the house and not seeing friends. Those at work have reported increased work pressure (particularly those in supermarkets). They requested regular catch-up calls with staff and a range of activities that they can participate in. Many said that they want to see other young people online. As a result of this the Life and Work Manager has been having regular weekly contact with a few trainees who have been anxious about the virus situation either by phone call or texting.

We have had a good level of interest from our corporate partners, who have offered mock interview practice, LinkedIn workshops, and some coding workshops from Microsoft. We are using Zoom to run wellbeing sessions, virtual job coaching and an online Holiday Programme during lockdown when we are unable to run sessions face to face with staff and volunteers offering fun and active sessions for young people.

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2021 (continued)

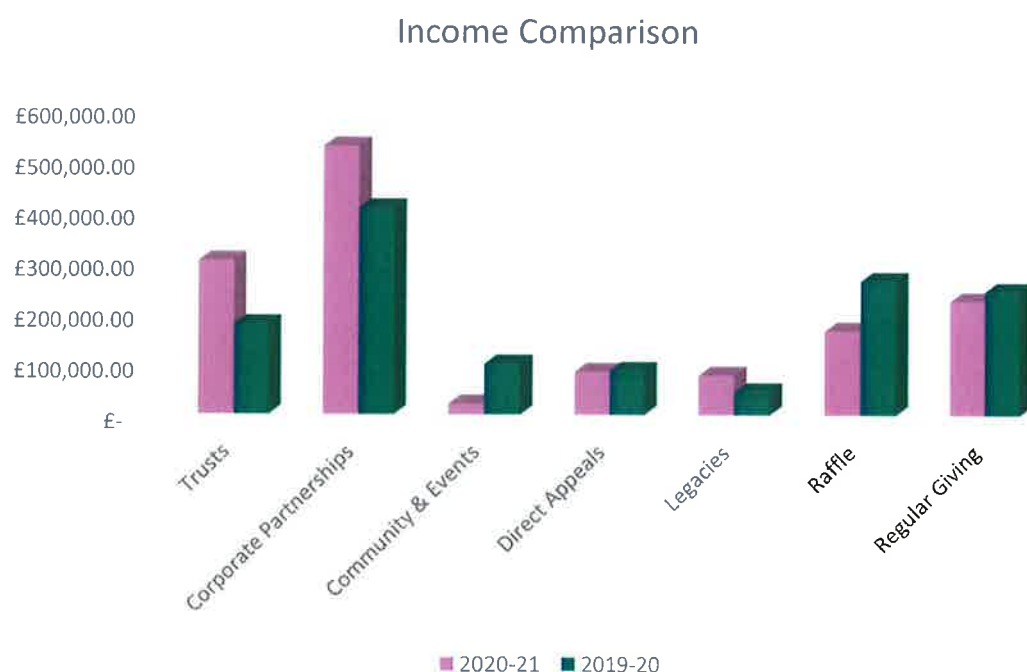
FUNDRAISING

The Charity is very fortunate to have a broad base of income from a range of different sources. The Trustees appreciate the generosity of the many individuals who give their time and their money to raise the funds that make our work possible.

The whole of this financial year was spent in and out of Covid restrictions and varying degrees of lockdown which has obviously had a massive impact on our ability to raise funds in the normal ways. However, over all we have achieved a good level of income. Thank you to all our donors and funders for supporting us during this difficult year, including:

Assura Community Fund managed by The Cheshire Community Foundation, Barclays, The Berkeley Group, The Bloomfield Trust, Clifford Chance LLP, The City Bridge Trust, The Hargreaves Foundation, INESO Group, The Invesco Care Foundation, Macquarie Groups, The Openwork Foundation, The OneFamily Foundation, SEGRO Centenary Fund delivered by The London Community Foundation, Simmons and Simmons Charitable Foundation and Welling Management UK Foundation.

Income Comparison



Summary

Several large trusts went into Emergency Funding mode, reducing their turnaround times and re-focusing their criteria to meet the immediate needs of charities in lockdown and their beneficiaries.

Alongside Service Delivery we developed an online version of our Life & Work programme as well as introducing more general well-being activities for current and past trainees.

We also received smaller unrestricted grants and money towards helping us work remotely, alongside our usual flow of regular income.

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2021 (continued)

Corporate Partnerships

As with Trusts, many Corporates introduced Emergency Funding opportunities. Over the year we received Emergency Funding for our virtual life & work programme, wellbeing and allowing staff to work remotely. We also received several other grants and much of our expected regular income. The total received in Emergency Covid Response Grants was £285,309.

Community & Events

Community & Events fundraising was understandably hit the hardest by Covid restrictions. All of our planned events and fundraisers were cancelled.

We held several virtual events to ensure our community stayed in touch and to raise funds, including a talent contest and a virtual tour around England's coastline for Beach Volleyball teams, but these did not generate the income we would have done during face-to-face events.

Direct Appeals

Direct appeals were also affected by the Covid lockdown creating delays in mailings and supporters who were shielding unable to donate. However, we did send out 4 appeals over the course of the year which yielded slightly lower response rates than we would expect.

Legacies

We had one large legacy for £60k this year and other smaller legacies. The pipeline of expected legacies also increased this year, with at least £120k due in the next financial year.

Raffle

The raffle had to be closed for roughly half the year due to Covid Lockdown restrictions which obviously impacted the income massively. However, when we could safely resume calling the results were good all be it nowhere near what we would usually expect from this income stream.

Regular Giving

Regular giving remained steady throughout this year although we did see a slight increase in attrition, presumably because people were worried about the financial impact of Covid.

Marketing & Communications

Despite all services having to move online or pause during the pandemic we wanted to keep our community and supporters engaged and involved in what we were doing.

We kept producing social media and magazines depicting how we continued to support our trainees and beneficiaries, past and present, throughout the year and invited others to join in or create their own content and share it with us.

We saw gradual increases of followers across all our Social Media streams over the course of the year of between 2% for Facebook and 13% for Instagram.

REVIEW OF FINANCIAL POSITION

The deficit of £61,892 in 2020-21, a decrease of £900,802 over last year's deficit of £962,694, in part reflects the fantastic efforts of our fundraising team and the generosity of our funders. Additionally, following a strategic review and in order to ensure the future financial sustainability of the Charity the Trustees took the decision to restructure some of the Charity's operations and sell the building on Cranford Way. The sale of the building on Cranford Way completed on 30th November 2020. The decision was subsequently taken to sell the remaining building and this completed in September 2021. With the prior restructure of activities, a drive to bring more activities in-house and continued close monitoring of costs, the Trustees believe the actions taken will return the Charity to a financially stable position.

Income grew by 8%, with £1,665,548 achieved in the year against £1,540,667 in the previous year. Implementation of recommendations from an external review of the organisation's fundraising strategy commissioned by the Trustees, will develop the Charity's future fundraising. The ongoing generosity of the Charity's long-term supporters, both large and small, and the major support received from existing and new foundations, continues to support the Charity's successful and valuable work.

The costs relating to the governance of the Charity increased to £74,295 (2020: £73,551) decreasing to approximately 4% of total incoming resources, from 5% the previous year.

Costs of generating voluntary income, at £279,923 (2020: £311,255), fell slightly, decreasing to 17% (2020: 20%) of total incoming resources. Voluntary income increased to 87% (2020: 77%) of our income.

Following the restructure, the sale of the building and the renewed fundraising strategy, the directors/trustees believe that the funds of the Charity will be adequate on a fund-by-fund basis to fulfil the obligations of the Charity.

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2021 (continued)

POLICIES & OTHER DISCLOSURES

Grant-making policy

In providing mobility aids which are appropriate for disabled children and young persons, the Charity assesses each applicant in accordance with the following criteria:

- The length of time which has elapsed from the date of their application to the Charity;
- The cost of the mobility aid required;
- Any other appropriate factors.

Reserves policy

It is the policy of the Charity to aim for reserves (unrestricted funds) that have not been designated for new projects to be at a level equivalent to six months' expenditure on revenue items and charitable assets combined, which are considered at risk of loss of funding. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

The level of reserves available to the Charity as at 31st March 2021 is £250,412.

Specific investment powers

The Charity has the power to make any investment the Trustees see fit.

Asset cover by fund

Note 21 to the Accounts analyses the assets attributable to the various funds. These assets are sufficient to meet the Charity's obligations on a fund by fund basis.

Payment of trade creditors

The Charity's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the Charity's contractual and other legal obligations.

Disclosure of information to auditors

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Appointment of auditors

A resolution proposing that D Lee & Co. be reappointed as auditors of the company will be put to a General Meeting.

ACTION FOR KIDS CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, who are also the directors of Action For Kids Charitable Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signature and Declaration

I declare, in my capacity as Trustee of the Charity, that the Trustees have approved the report above and have authorised me to sign it on their behalf.

Signature:



Gurmeet Dhillon, Treasurer

7th December 2021

ACTION FOR KIDS CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACTION FOR KIDS CHARITABLE TRUST

Opinion

We have audited the financial statements of Action For Kids Charitable Trust (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

ACTION FOR KIDS CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACTION FOR KIDS CHARITABLE TRUST (continued)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF ACTION FOR KIDS CHARITABLE TRUST (continued)**

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we concluded that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

ACTION FOR KIDS CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACTION FOR KIDS CHARITABLE TRUST (continued)

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.



Derick T L Lee (Senior Statutory Auditor)
for and on behalf of D Lee & Co.

8/12/2021

Chartered Certified Accountants
Statutory Auditor

2nd Floor
Premier House
309 Ballards Lane
London
N12 8LY

ACTION FOR KIDS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income from:					
Donations and legacies	3	788,675	662,619	1,451,294	1,193,688
Charitable activities	4	165,815	-	165,815	263,613
Investments	5	33,439	-	33,439	83,366
Other income	6	15,000	-	15,000	-
Total income		1,002,929	662,619	1,665,548	1,540,667
Expenditure on:					
Raising funds	7	279,923	-	279,923	311,255
Charitable activities	8	752,630	694,887	1,447,517	2,192,106
Total expenditure		1,032,553	694,887	1,727,440	2,503,361
Net expenditure for the year/ Net movement in funds		(29,624)	(32,268)	(61,892)	(962,694)
Fund balances at 1 April 2020		300,930	485,830	786,760	1,749,454
Fund balances at 31 March 2021		271,306	453,562	724,868	786,760

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure is derived from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ACTION FOR KIDS CHARITABLE TRUST

COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £
Income from:				
Donations and legacies	3	636,279	557,409	1,193,688
Charitable activities	4	263,613	-	263,613
Investments	5	83,366	-	83,366
Total income		983,258	557,409	1,540,667
Expenditure on:				
Raising funds	7	311,255	-	311,255
Charitable activities	8	1,054,141	1,137,965	2,192,106
Total expenditure		1,365,396	1,137,965	2,503,361
Net expenditure for the year/ Net movement in funds		(382,138)	(580,556)	(962,694)
Fund balances at 1 April 2019		683,068	1,066,386	1,749,454
Fund balances at 31 March 2020		300,930	485,830	786,760

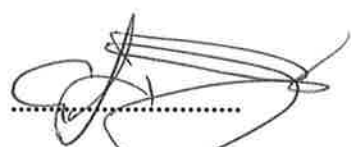
ACTION FOR KIDS CHARITABLE TRUST

BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		905,536		921,334
Investment properties	13		-		1,225,000
Investments	14		3		3
			<u>905,539</u>		<u>2,146,337</u>
Current assets					
Debtors	15	88,546		95,266	
Cash at bank and in hand		<u>286,446</u>		<u>51,651</u>	
		374,992		146,917	
Creditors: amounts falling due within one year	16	<u>(511,595)</u>		<u>(1,061,008)</u>	
Net current assets			<u>(136,603)</u>		<u>(914,091)</u>
Total assets less current liabilities			<u>768,936</u>		<u>1,232,246</u>
Creditors: amounts falling due after more than one year	18		<u>(44,068)</u>		<u>(445,486)</u>
Net assets			<u>724,868</u>		<u>786,760</u>
Income funds					
Restricted funds	20		453,562		485,830
Unrestricted funds:	21				
Total unrestricted funds			<u>271,306</u>		<u>300,930</u>
Net assets			<u>724,868</u>		<u>786,760</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the Trustees on 7th December 2021.



Gurmeet Dhillon, Treasurer
Company registration number: 348762

ACTION FOR KIDS CHARITABLE TRUST

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2021

		2021	2020
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	27	(219,108)	(959,843)
Investing activities			
Purchase of tangible fixed assets		(19,262)	(62,307)
Proceeds on disposal of tangible fixed assets		1,240,000	442,682
Interest and rental income received		33,439	83,366
Net cash used in investing activities		1,254,177	463,741
Financing activities			
Repayment of bank loans		(700,274)	(23,671)
Repayment of other loans		(150,000)	-
Proceeds from other loans		-	150,000
Proceeds from new bank loans		50,000	200,000
Net cash generated from/(used in) financing activities		(800,274)	(326,329)
Net (decrease)/increase in cash and cash equivalents		234,795	(169,773)
Cash and cash equivalents at beginning of year		51,651	221,424
Cash and cash equivalents at end of year		286,446	51,651

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

1. Accounting policies

Charity information

Action For Kids Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Ability House, 15A Tottenham Lane, Hornsey, London, N8 9DJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties, and to include investment properties, and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021**

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate costs related to the category. Expenditure is recognised when there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. The Charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Costs of generating funds include salary, direct expenditures and overhead costs of staff to promote fundraising including events.

Governance costs are those incurred in connection with the administration of the Charity and compliance with constitutional and statutory requirements.

Resources expended allocated to a particular activity are the costs related to that activity and apportionments based on the percentage of total wages and salaries and floor area.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on straight line
Charitable assets	25% on reducing balance
Fixtures, Fittings & Equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021**

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.14 Group accounts

Consolidation of group accounts is not required as the subsidiary is dormant.

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

2. Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the opinion of the trustees, there were no specific judgements and assumptions that were critical in the preparation of these financial statements.

3. Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and gifts	788,675	662,619	1,451,294	1,193,688
For the year ended 31 st March 2020	636,279	557,409		1,193,688

4. Income from charitable activities

	2021 £	2020 £
Donations and gifts	165,815	263,613

5. Investments

	2021 £	2020 £
Rent receivable	33,435	83,000
Interest receivable	4	366
	33,439	83,366

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

6. Other income

	Unrestricted funds 2021 £	Total 2020 £
Net gain on disposal of tangible fixed assets	15,000	-

7. Raising funds

	2021 £	2020 £
Fundraising and publicity		
Staff costs	199,645	220,856
Depreciation and impairment	631	596
Support costs	79,647	89,803
Fundraising and publicity	279,923	311,255

8. Expenditure on charitable activities

	Mobility Project £	Life & Work £	Total 2021 £	Total 2020 £
Staff costs	160,485	676,368	836,853	1,157,704
Depreciation and impairment	-	30,015	30,015	29,764
Share of support cost	247,760	258,594	506,354	931,087
	408,245	964,977	1,373,222	2,118,555
Share of governance costs (see note 9)	37,147	37,148	74,295	73,551
	445,392	1,002,125	1,447,517	2,192,106

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

8. Expenditure on charitable activities (continued)

	Mobility Project £	Life & Work £	Total 2021 £	Total 2020 £
Analysis by fund				
Unrestricted funds	245,862	506,768	752,630	
Restricted funds	199,530	495,357	694,887	
	<hr/>	<hr/>	<hr/>	
	445,392	1,002,125	1,447,517	
	<hr/>	<hr/>	<hr/>	
	Mobility Project	Life & Work	Education & Training	
For the year ended 31 st March 2020				
Unrestricted funds	268,335	140,815	644,991	1,054,141
Restricted funds	552,162	566,372	19,431	1,137,965
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	820,497	707,187	664,422	2,192,106
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Grants to individuals in respect of the purchase of mobility equipment included within the Mobility Project above: £158,940 (2020: £62,307).

9. Governance costs

	2021 £	2020 £
Staff costs	44,975	46,845
Depreciation	4,414	4,176
Other costs	24,906	22,530
	<hr/>	<hr/>
	74,295	73,551
	<hr/>	<hr/>

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

9. Governance costs (continued)

	2021 £	2020 £
Analysed between:		
Fundraising	-	-
Charitable activities	74,295	73,551
	<hr/>	<hr/>
	74,295	73,551
	<hr/>	<hr/>

Governance costs includes payments to the auditors of £7,500 (2020: £7,500) for audit fees, and other regulatory fees.

10. Trustees and key management personnel remuneration and expenses

None of the trustees (nor any persons connected with them) received any remuneration or benefits from the Charity during the year. No expenses were reimbursed during the year (2020 travelling expenses: £422).

The total amount of employee benefits including employer's pension contributions received by key management personnel were £70,918 (2020: £82,250).

11. Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2021		2020	
	Number	FTE	Number	FTE
Raising funds	3	3	3	3
Charitable activities	24	20	31	27
Governance	4	3	4	3
	<hr/>	<hr/>	<hr/>	<hr/>
	31	26	38	33
	<hr/>	<hr/>	<hr/>	<hr/>

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

11. Staff costs and employee benefits (continued)

The total staff costs and employees' benefits was as follows:

	2021	2020
	£	£
Wages and salaries	945,241	1,200,720
Social security	93,315	114,010
Defined contribution pension costs	36,475	47,357
Other employee benefits	6,442	6,360
Redundancy costs	-	56,958
	<u>1,081,473</u>	<u>1,425,405</u>

The number of employees who received total employee benefits (excluding employer pension costs) of more than £60,000 is as follows:

	2021	2020
	£	£
£60,001 - £70,000	2	2
£70,001 - £80,000	-	1
	<u>2</u>	<u>3</u>

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

12. Tangible fixed assets

	Freehold land and buildings £	Charitable assets £	Fixtures, fittings & equipment £	Motor vehicles £	Total 2021 £
Cost					
At 1 st April 2020	1,095,644	126,706	107,243	-	1,329,593
Additions	-	-	19,262	-	19,262
Disposals	-	-	-	-	-
At 31st March 2021	1,095,644	126,706	126,505	-	1,348,855
Depreciation					
At 1 st April 2020	233,293	112,589	62,377	-	408,259
Charge for year	21,912	3,529	9,619	-	35,060
Disposals	-	-	-	-	-
At 31st March 2021	255,205	116,118	71,996	-	443,319
Net book value at 31st March 2020	840,439	10,588	54,509	-	905,536
At 31st March 2021	862,351	14,117	44,866	-	921,334

The net book value of charitable assets consists of the following:

- Specially adapted assets used in the delivery of services: £10,588.

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

13. Investment property

	2021 £
Fair value At 1 st April 2020	1,225,000
Disposal	(1,225,000)
Fair value at 31 st March 2021	-

Investment property comprised of one property and was sold during the year.

14. Fixed asset investments

	Other investment £
Cost or valuation At 1 st April 2020 and 31 st March 2021	3
Carrying amount At 31 st March 2021	3
At 31 st March 2020	3

Other investments comprise:

	Note	2021 £	2020 £
Investment in subsidiaries	26	3	3

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

15. Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	57,700	53,135
Prepayments and accrued income	30,846	42,131
	<u>88,546</u>	<u>95,266</u>

16. Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Bank loan	17	451,418	700,724
Other loan		-	150,000
Taxes and other social security costs		24,503	22,395
Trade creditors		23,082	115,524
Other creditors		569	-
Accruals		12,023	72,815
		<u>511,595</u>	<u>1,061,008</u>

17. Loans and overdrafts

	2021 £	2020 £
Bank loans	495,486	1,145,760
Other loans	-	150,000
	<u>495,486</u>	<u>1,295,760</u>
Payable within one year	451,418	850,274
Payable after one year	44,068	445,486
	<u>495,486</u>	<u>1,295,760</u>
Amounts included above which fall due after five years:		
Payable by instalments	3,390	370,728
	<u>3,390</u>	<u>370,728</u>

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

17. Loans and overdrafts (continued)

The initial long term loans were secured by fixed charges over the freehold interest in the properties known as: Ability House, 15A Tottenham Lane, London N8 9DJ. The amount was fully paid in September 2021.

The Bounce Back loan is repaid over 5 years from July 2021 at a fixed rate of 2.5%.

18. Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
Bank loan	17	44,068	445,486

19. Pension costs

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charged represents contributions payable by the Charity to the fund and amounted to £42,635 (2020: £41,197).

20. Restricted funds

The income funds of the Charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 st April 2020 £	Movement in funds New designation £	Utilised realised £	Balance at 31 st March 2021 £
Mobility Project and related services	217,065	83,440	199,530	100,975
Life & Work	268,765	579,179	495,357	352,587
	485,830	662,619	694,887	453,562

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

21. Unrestricted funds

The income of the Charity includes the following designated funds that have been set aside out of unrestricted funds by the trustees for specific purposes together with general unrestricted:

	Balance at 1 st April 2020 £	Movement in funds New designation £	Utilised realised £	Balance at 31 st March 2021 £
Unrestricted – General	300,930	1,002,929	1,032,553	271,306
Total unrestricted funds	300,930	1,002,929	1,032,553	271,306

The unrestricted funds are funds that the charity has received that were not for specific purposes and as such held as unrestricted funds.

22. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 st March 2021 are represented by:			
Tangible fixed assets	638,788	266,748	905,536
Investments	3	-	3
Current assets/(liabilities)	(323,417)	186,814	(136,603)
Long term liabilities	(44,068)	-	(44,068)
	271,306	453,562	724,868

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

22. Analysis of net assets between funds (continued)
Comparative analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 st March 2020 are represented by:			
Tangible fixed assets	644,340	276,994	921,334
Investment properties	1,225,000	-	1,225,000
Investments	3	-	3
Current assets/(liabilities)	(1,122,927)	208,836	(914,091)
Long term liabilities	(445,486)	-	(445,486)
	300,930	485,830	786,760

23. Financial commitments, guarantees and contingent liabilities

The Charity has no financial commitments, contingent liabilities or guarantees outstanding at the year end.

24. Capital commitments

There were no capital commitments either authorised by the board or contracted for at the balance sheet date.

25. Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Loan received during the year	
	2021 £	2020 £
Key management personnel	-	150,000

The loan is unsecured, interest free and repayable on demand.

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

26. Subsidiaries

These financial statements are separate charity financial statements for Action For Kids Charitable Trust.

Details of the Charity's subsidiaries at 31st March 2021 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shareholding	% held Direct Indirect
Action For Kids Limited	UK	Dormant	Ordinary	100.00

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/Loss	Capital & reserves
	£	£
Action For Kids Limited	-	3

The fixed asset investments are stated at cost.

27. Cash generated from operations

	2021 £	2020 £
(Deficit)/surplus for the year	(61,892)	(962,964)
Adjustments for:		
Investment income recognised as profit or loss	(33,439)	(83,366)
Gain on disposal of tangible fixed asset	(15,000)	-
Depreciation and impairment of tangible fixed assets	35,060	34,536
Movements in working capital:		
(Increase)/decrease in debtors	6,720	(43,128)
Increase/(decrease) in creditors	(150,557)	95,079
Cash generated from operations	219,108	(959,843)

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

28. Analysis of change in net (debt)/funds

	At 1 st April 2020 £	Cash flows £	At 31 st March 2020 £
Cash at bank and in hand	51,651	234,795	286,446
Loans falling due within one year	(700,274)	248,856	(451,418)
Loans falling due after more than one year	(445,486)	401,418	(44,068)
	(1,094,109)	885,069	(209,040)

29. Post balance sheet events

Asset sale

On 10th September 2021, the sale of the freehold land and buildings included in these accounts was completed. The property sold for £1,600,000 and the management has determined that this will give the organisation the required reserves to continue and grow.