

my AFK

working with disability



ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES' REPORT AND FINANCIAL
STATEMENTS

FOR THE FINANCIAL YEAR ENDED
31st MARCH 2019

CHARITY REGISTRATION NUMBER: 1068841
COMPANY REGISTRATION NUMBER: 3487626 (ENGLAND & WALES)



WELCOME

Welcome to our Annual Report, the first full year under our new operating name, “my AFK”.

2018-19 was a year of highs and lows. We celebrated the achievements of the young people we work with at a Reception at the House of Lords where the speakers included a former trainee talking about his journey into employment. The year ended with two of our trainees delivering powerful testimony to the House of Commons Education Select Committee’s Inquiry into the 2014 reforms to special education and support. We were so very proud of them.

We also supported more disabled young people into work. This is a life-changing experience for each one of them and it represents the focus of a large part of our work.

However, raising the financial resources to support our work continues to be extremely difficult. As a result, since the year-end we have had to cut back on some areas of activity and, sadly, say goodbye to some very good staff who have served my AFK well over many years.

We are, however, continuing to deliver our two main areas of work:

- providing essential mobility equipment, not available from the NHS or social services, to disabled children and young people, aged up to 25, living across the UK;
- preparing disabled young people for paid work by providing training in work skills, together with job coaching. We work with young people from across North London.

We take immense pride in the young people’s achievements and the way that they embrace the opportunities presented to them, be it through access to the right mobility equipment or preparation for work. At the same time, we are acutely aware that there remains huge unmet need in all areas of our work. The well-publicised pressures on public finances place particular strain on support services for disabled young people, making our work ever more essential.

This report describes our activities during the last year, so that our stakeholders can judge for themselves the value of our work. If you would like to visit my AFK, please get in touch.

my AFK’s strength is based on the expertise, commitment, hard work and care of the staff, volunteers and Trustees who, together, make our charity such a special place for our students and trainees. Our thanks to each of them.

Finally, some expressions of thanks to:

- the families of the young people we work with;
- all the people we work with in schools, colleges, local authorities and other charities;
- the staff in businesses which provide work experience and paid jobs to our trainees;
- our many donors and funders, without whose support nothing would be achieved.

David Byrne
Trustee

Graham Duncan
Chief Executive

ACTION FOR KIDS CHARITABLE TRUST

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ACTION FOR KIDS CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Charity name: Action For Kids Charitable Trust

Charity registered number: 1068841

Company number: 3487626

Principal & registered office: 15a Tottenham Lane
Hornsey
London N8 9DJ

Trustees:
(as at the date of this report)

Mark Lewis	Chair
Michael Harry	Vice Chair
Gurmeet Dhillon	Treasurer
Susan Baldwin CB	
Tina Brivati	
Ben Cavanagh	
Caroline Hattersley	
Peter Mitchell	
David Byrne	

Company Secretary
& Chief Executive: Graham Duncan

Professional advisors

Auditors: D Lee and Co.
2nd Floor, Premier House
309 Ballards Lane
London N12 8LY

Bankers:	HSBC Bank plc 22 Victoria Street London SW1H 0NJ	Santander plc 517 Green Lanes London N4 1AP	Charity Bank 182 High Street Tonbridge TN9 1BE
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Solicitors:	Blake Morgan Seacourt Tower West Way Oxford OX2 0FB	Muscatt Walker Hayim Speen House Porter Street London W1U 6WH
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ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2019

The Trustees of Action For Kids Charitable Trust (“the Charity”) present their report and financial statements for the year ended 31st March 2019.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the Financial Statements and comply with the Charity’s Memorandum and Articles of Association, the Companies Act 2006 and the “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1st January 2016).

OBJECTS OF THE CHARITY

The Objects of the Charity, as set out in the Charity’s Memorandum of Association, are:

1. The relief of children and young people who are suffering from sickness or physical or mental disability by assisting them to lead full and independent lives and by any other means whatsoever.
2. The provision of support and assistance to the carers of children or young people suffering from physical or mental disability.
3. Such other charitable purposes as the Trustees may from time to time think fit.

There have been no changes in Objects since the last Trustees' Report.

In furtherance of the Objects, the Charity undertakes the following activities:

- providing disabled young people with training in work and life skills;
- promoting opportunities for disabled young people to work and volunteer in the community;
- providing opportunities for disabled young people to engage in sport and social activities;
- providing specialist mobility equipment, through loan or grant, to disabled young people.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

VISION & MISSION

As an integral part of delivering the Objects of the Charity, the Trustees and Management are committed to the following Vision and Mission for the Charity:

VISION: We want a world where everyone living with a disability gets to lead the life they choose.

MISSION: To give as many disabled young people as possible the opportunity to work or volunteer in their community.

Helping students to develop their mobility, personal and independent living skills is an essential part of helping them to succeed. The Charity focuses on a young person’s potential to benefit from our support, not the apparent barriers they face.

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2019 (continued)

To achieve the Mission the Charity:

- involves, informs and empowers young people living with a disability;
- provides equipment to support personal mobility;
- provides the best possible education, training and support;
- champions the rights and interests of people living with a disability;
- shares its experience and what it has learnt.

PUBLIC BENEFIT

The Trustees have reviewed the activities of the Charity and consider that, in line with the Charity's Objects, the Charity provides public benefit in a variety of ways, including:

- the advancement of education:
 - by providing disabled young people with courses in work and life skills;
- the promotion of equality and diversity:
 - by promoting opportunities for disabled young people to work and volunteer in the wider community;
 - by providing opportunities for disabled young people to engage in sporting, artistic and social activities;
- the relief of those in need by reason of ill-health and/or disability:
 - by providing specialist mobility equipment, through loan or grant, to disabled young people.

All the Charity's services are open to all members of the public, irrespective of race, gender, religion or sexual orientation. Most of the Charity's services are provided without charge to the individual beneficiary.

GOVERNANCE

Governing document

The Charity was originally registered under a Deed of Trust in 1992, in response to the problems facing disabled children, young people and their families and in recognition of the disparity between the numbers of such children and the availability of appropriate support.

With effect from 1st April 1998, Action For Kids Charitable Trust was registered as a charity and a company limited by guarantee. It is governed by its Memorandum and Articles of Association (amended on 12th November 2012). Each of the members has a liability to contribute £1 in the event of a winding up of the company.

Trustees

The Board of Trustees ("the Board") sets the strategic direction of the Charity and is also responsible for ensuring compliance with the Charity's Objects and charity and company law.

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2019 (continued)

The Trustees, who are also directors for the purpose of company law, who served during the year to 31st March 2019 were as follows:

Mark Lewis	Chair
Michael Harry	Vice Chair
Gurmeet Dhillon	Treasurer
Susan Baldwin	
Belinda Blank	(resigned 8 th November 2019)
Tina Brivati	
Ben Cavanagh	
Caroline Hattersley	
Milos Ilic-Miloradovic	(resigned 15 th February 2019)
Peter Mitchell	
David Byrne	(appointed 11 th December 2018)

New Trustees are appointed by the members of the Charity on the recommendation of the Board.

For all new Trustees, there is an induction process and all Trustees have a role description and are subject to a Code of Conduct. In addition to regular Board meetings, there is an annual Board Away Day when Trustees receive appropriate briefings and training in their roles as trustees of the Charity. Additionally, Board members can avail themselves of external training courses relevant to their roles as required.

The Charity has a Conflict of Interest policy that all Trustees and staff must comply with. None of the Trustees has any beneficial interest in the Charity.

Risk Management

A comprehensive process is in place to identify any major risks to the Charity's users, staff, operations, reputation, income and assets. The Trustees assess these risks regularly and are satisfied that systems are in place to mitigate them.

The Charity is an accredited Investor in People and this continues to help ensure that policies, procedures and controls are regularly reviewed, updated and, where necessary, improved. This assists the Trustees and Senior Management Team in minimising risk exposure.

On-going review of the Charity's strategy, plans and operations ensures that risk management is an integral part of the operation of the Charity.

MANAGEMENT

The Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Charity and is accountable to the Board for the performance of the Charity. In turn, the Chief Executive appoints the other members of the Senior Management Team (SMT) and together they manage the Charity's activities.

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2019 (continued)

Senior Management Team

The members of the Senior Management Team, as of the date of this report, are:

Graham Duncan	Chief Executive
Laura Callanan	Finance & Corporate Services Director
Harriet Fisher	Executive Director, Services
Tracey Gilbert-Falconer	Fundraising Director

Staff recruitment and management

The Charity's policy is to consult and discuss with employees, at meetings and informally, matters likely to affect employees' interests. Information on matters of concern to employees is given through information bulletins, reports and meetings which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the Charity's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the Charity continues and that the appropriate training is arranged. It is the policy of the Charity that training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

All new members of staff are provided with a comprehensive induction programme. All roles have a detailed job description and annual staff appraisals are carried out in addition to more informal supervision meetings. Training requirements are primarily identified by reference to personal work-related objectives and other targets highlighted in the appraisals which are directly linked to objectives for the Charity.

The pay of senior staff is reviewed annually by the Board of Trustees.

OPERATING NAME AND BRAND

In addition to its legal name, "Action For Kids Charitable Trust", the Charity operates under the name "my AFK".

RESTRUCTURING OF ACTIVITIES

After the year-end the Trustees reviewed the Charity's activities in the light of available financial resources and its strategic objectives. As a result, the work experience provided to school and college students at the office in Hornsey by the Education & Training Programme has ceased. In addition, various fundraising and support functions have been restructured. Other programmes, including the Life & Work Programme which supports disabled young people into work, are unaffected.

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2019 (continued)

Sadly, the changes will result in a number of staff leaving the Charity through a programme of redundancies. The Trustees would like to thank the staff who are leaving for their commitment to the young people, the Charity and its mission.

OPERATIONAL PERFORMANCE

Progress against objectives

In March 2019, the Trustees approved a five-year strategy for the Charity. That Strategy included objectives for key elements of the work of the Charity. These objectives are outlined in the following table together with comments on progress during 2018-19.

Objectives for 2016-19	Progress during 2018-19
Free School	
The Charity will apply to create a Special Free School for students aged 16-19, with a curriculum aimed at preparing young disabled people for life and work.	<ul style="list-style-type: none"> Significant challenges remain to achieving this objective. Under the current Free School Programme, the Department of Education requires that a local education authority determine the need for a new special free school <i>before</i> an application can be made to the Department. This approach has removed the possibility of organisations making innovative proposals directly to the Department.
Partnerships with outstanding schools & colleges	
The Charity will selectively develop links with successful schools to help build the “academic” and “professional” foundations for the Charity’s work. In particular, the Charity wants to develop an “employability” curriculum for schools to adopt for their students with learning disabilities, autism and some communication and interaction difficulties.	<ul style="list-style-type: none"> The Charity has continued to evolve new models of support, including work experience for 16-18 year olds with third party employers.
Coalition for Change / Employment & Participation Framework	
The Charity will develop a best practice model in partnership with local authorities, schools, Parent Partnerships, selected charities and Learning Disability Partnership Boards. The Charity will focus, initially, on winning adoption of the model in local boroughs.	<ul style="list-style-type: none"> This work remains in its early stages with the immediate focus during the year being on building the capacity of schools.

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2019 (continued)

Advice & Support for Schools	
<p>The Charity will develop an additional offering to schools based around the provision of advice and support on 'employability' and preparation for adulthood across whole schools, rather than just to individual students or their teachers.</p>	<ul style="list-style-type: none">• Working in close co-operation with schools, the Charity has continued to partner with schools and colleges to build capacity to deliver improved support for young people. Work with three schools on employability skills for 14 year olds continues to evolve.
Developing new work experience & employment opportunities	
<p>The Charity will, through additional engagement with employers, increase the number and range of external work experience placements and permanent job opportunities for students.</p>	<ul style="list-style-type: none">• The Charity continues to broaden the range of employment opportunities and now has successfully engaged with around 60 employers.
Inclusive Community	
<p>The Charity will explore the feasibility of creating an 'inclusive community' in Crouch End whereby local businesses welcome young people with disabilities to shop in their shops.</p>	<ul style="list-style-type: none">• The Charity has continued to develop the "On the Up" programme, a scheme aimed at building an inclusive community in Haringey through engaging with organisations which are positive about working with disabled people. Trainees work together with these organisations to break down the barriers that stop disabled people from being full members of the community.
Travel independence	
<p>Given the crucial importance of young disabled people being able to travel independently wherever possible, the Charity wants to encourage, or provide, travel training to many more disabled young people.</p>	<ul style="list-style-type: none">• With funding from City Bridge Trust, the Charity continued to develop travel training linked with our Life & Work programme. 17 young people were supported to travel independently.

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2019 (continued)

Working with families	
<p>The Charity will expand its work directly with families so as to improve support for the young people it works with. This will be targeted at: raising aspirations and the understanding that employment is a realistic option; helping families to provide the support that young people need. The Charity's work will be young person-centred and closely related to employment and the development of self-advocacy and independence.</p>	<ul style="list-style-type: none"> • The Charity has significantly developed its engagement directly with parents in our Education & Training Programme. This helps parents support their children when they come to the Charity; • The Lottery-funded Advocacy programme includes case work with families to support and develop the independence and resilience of the young people the Charity supports.
Broader Life Skills training	
<p>The Charity will broaden the range of 'life' and 'independence' skills training delivered. This kind of training links with work with families, with developing the students' self-confidence and with strengthening the ability of young disabled people to stay in work.</p>	<ul style="list-style-type: none"> • A Lottery-funded programme continues to support the decision-making and self-advocacy skills of disabled young people. This is combined with work to help the young people engage with local decision-makers and civic activities including participation in UK Parliament Week. • 2 of the Charity's trainees gave oral evidence to the House of Commons Education Select Committee.
Mobility	
<p>The Charity will seek ways to increase the funding available for mobility equipment, either by ourselves or by others. The Charity will also extend our successful mobility advocacy initiative.</p>	<ul style="list-style-type: none"> • Work has continued to help families to raise funds to contribute to the cost of equipment. The Mobility Advocacy programme continues to yield benefits for young people.
Impact evaluation	
<p>The Charity will develop an evaluation framework to provide an overarching structure for data collection and evidence gathering. This will also give consistency to service evaluations, allowing them to form a coherent body of evidence which in turn can be used in the Charity's work to build a Coalition for Change.</p>	<ul style="list-style-type: none"> • An evaluation framework has been developed and is in use across all service delivery areas. • An external evaluation of the Life & Work and Education & Training programmes was commissioned. The results have been reflected in the work of the Charity.

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2019 (continued)

Brand & identity	
The Charity will review its name, brand identity & messaging. Having an identity that is consistent with the Charity's work and messages is important to its development.	<ul style="list-style-type: none"> Completed
Charging for services	
<p>The Charity will assess the desirability and feasibility of charging for some services. Charging will be considered where:</p> <ul style="list-style-type: none"> funding is provided to another organisation for the service i.e. to the student's school the student is funded through other mechanisms, such as personal budgets. <p>Emphasis will be placed on ensuring access to services for all young disabled people.</p>	<ul style="list-style-type: none"> The Charity continued a scheme, funded by a college, to support students, in their last year of education, into work. The Charity has partnered with the London Borough of Haringey to support disabled young people into work, funded by the Department for Work & Pensions Over half of young people attending the Charity's holiday programmes are now paying via their personal budgets.
Creating a new Centre	
A new centre will be created to provide a physical base for the Charity's work.	<ul style="list-style-type: none"> Following the year end, the Trustees reviewed the space requirements of the Charity and decided to sell the premises at Cranford Way which would have become the new centre. This objective no longer forms part of the Strategy.

SERVICES

Programme:	Age range	2017-18	2018-19
Work Experience and Employability skills	14-19	180	171
Life & Work sessions at AFK	19-25	42	34
No. of Work Placements	19-25	35	44
Placed into paid work	19-25	7	9
Holiday Programme	14-25	47	44

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2019 (continued)

Education & Training

By number of young people supported, Education & Training was the largest of the Charity's programmes during 2018-19.

2018-19 saw the successful completion of the third year of the Advocacy Project using a comprehensive assessment process that involves young people and Charity staff assessing a range of employability and self-advocacy skills at the start and end of their placements.

As part of the self-advocacy work, a Rights and Responsibilities programme has been delivered. The need for this programme came from self-assessment results showing that young people from schools had a generally low level of understanding of self-advocacy. The assessment data collected after delivery of the new programme has shown an improvement in understanding of rights and responsibilities for young people.

Work has continued with schools and colleges to deliver individualised work experience placements to young people as part of their Transition from School. Staff have set up and attended parents' meetings to discuss employability and students' future aspirations. The work in schools has been extended to include work focused on 14-15 year olds. Feedback from staff continues to be very positive with the SEND (Special Education Needs & Disabilities) Co-ordinators requesting further work with the same year groups.

After the year-end, the Charity undertook a restructuring of its activities in its Education & Training Programme as a consequence of which the Charity will no longer be providing work experience to school and college students at its own premises in Hornsey. It will continue to provide supported work experience in partnership with other organisations such as Bikes for Good Causes and the Edible Garden. New partnerships are being developed to expand this type of activity. The other programmes, including the Life and Work Programme are unaffected.

Holiday Programme/Short Breaks

In 2018-19 the Charity worked with a total of 44 (2018: 47) young people on the Holiday Programme delivering activities which successfully met a range of outcomes such as gaining confidence, meeting new people and making choices.

Life & Work Programme

The Life & Work Programme, staffed by experienced job coaches/employment brokers, works intensively with disabled young people to support them, where possible, into paid work. This work is part-funded by a number of foundations, including City Bridge Trust and Garfield Weston Foundation.

Placements at the Bikes for Good Causes café continued to prove a valuable and popular pathway, especially to those who lack confidence and experience of a working environment.

In addition, the partnership with the café at Stonebridge Lock and the Canal & River Trust to maintain an "edible garden" continues to provide an alternative work experience environment for trainees. The Edible Garden won the Canal & River Trust's "Best Community Activity Award" and after year end was part of a successful application for a "Green Flag Award" for the area around Stonebridge Lock. The Edible Garden is proving popular with 3 groups from 2 schools

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2019 (continued)

using the Edible Garden for the duration of the academic year. It is also being used as Taster Sessions for prospective learners or trainees. This gives my AFK and the learner a chance to see whether they would be interested in accessing our service for the future. We plan to use this further and will be offering an extra day for placements from May 2019.

The Charity again organised an “urban” residential this year in central London with young people being responsible for planning their time and being responsible for budgeting. The visit incorporated visits to several high profile employers, including one hosted by a former trainee who now works for that business.

Self-advocacy

The 3-year Lottery-funded project ended with a celebration event held for participants of the project, their families and other supporters. The event demonstrated the Charity’s commitment to collaborative working and co-production with young disabled people hosting workshops and actively participating in the day alongside other stakeholders. Families noted that they had seen a marked difference in their child’s confidence and ability to speak up in a formal setting.

Two young disabled people provided oral evidence at the House of Commons as part of the Education Select Committee Inquiry into the 2014 SEND reforms. The reforms were intended to provide disabled young people with more opportunities into employment upon leaving school but both young people spoke up about their lack of opportunity and the continued discrimination they faced. Their views form part of the Committee’s final report. My AFK had previously submitted written evidence to the Inquiry.

Student Feedback

The Charity relies heavily on feedback from young people in shaping its services, so opportunities are built into all areas of service delivery to enable young people to provide their views.

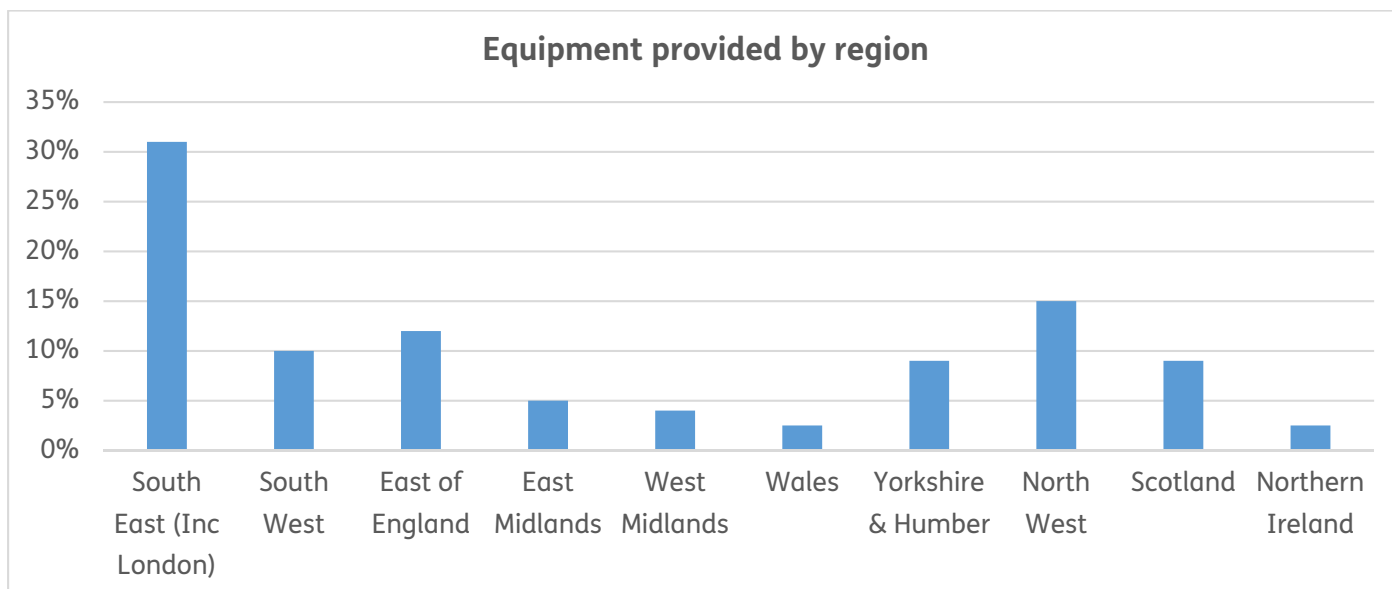
Feedback is collected from participants in the Holiday Programmes using a “feedback wall” available in a “diary room” every day. The feedback is reflected in the design of the next programme. In addition, a Planning Live session is held at the end of each programme where a panel of young people plan their ideal week, which forms the timetable for the following programme.

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2019 (continued)

Provision of mobility equipment

In the year 2018-19 the Charity ordered 78 pieces of mobility equipment, 19 more items than in the previous year. The total gross value of the 78 items of equipment ordered was £371,968, with a net cost to the Charity of £182,005. The balance was made up from other charities, wheelchair vouchers and reduced costs to the Charity due to the provision of advocacy support.



Partnership work

The Charity continues to work with funder partners The Openwork Foundation and ACT Foundation along with contributions from other sponsors. The Charity also helped families to apply for individual grants to a range of funders. This raised a total of £49,111 during 2018-19.

The Charity continued to support a number of applicants for car seats to apply to Motability. Motability has an arrangement with two national charities, Newlife and my AFK, to provide funding for car seats to those that have a Motability car and have applied for charity funding.

Mobility advocacy

The purpose of the Charity's mobility advocacy support is to ensure that those who apply to my AFK for funding for equipment receive the support and equipment they are entitled to from the National Health Service and local social services. In many circumstances, the wheelchair service or local authority professionals have already refused to provide the equipment to the applicant. Where my AFK is successful in changing their decision, the Charity saves money that can be used to fund other equipment. In a number of cases, the families did not realise they were entitled to a NHS wheelchair and/or voucher.

During 2018-19 the Charity provided advocacy support to 11 families, making savings of around £24,600. Examples of the type of savings made include: reminding wheelchair services of their responsibility to provide a chair and/or vouchers; negotiating new discounts with suppliers; looking at the quote(s) to ascertain if bespoke add-ons are needed or if the NHS or the previous chair has parts that can be carried over; asking applicants to consider a range of powerchairs and not just the higher cost ones; helping several applicants obtain funding for car seats from

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2019 (continued)

Motability; and negotiating with local authorities and health authorities to ensure applicants get the equipment from statutory services where possible.

Volunteers

The Charity continues to enjoy the support of committed and highly effective volunteers. Many of the volunteers have been trained to support trainees both travelling to, and at, their work placement. The Volunteers Manager arranges appropriate training and support to enable the volunteers to be as effective as possible. The Trustees would like to express their thanks to the volunteers for their invaluable contribution to our work.

Volunteers	2017-18	2018-19
No. Actively Supporting Trainees	25	10
No. Actively Supporting Fundraising	7	22

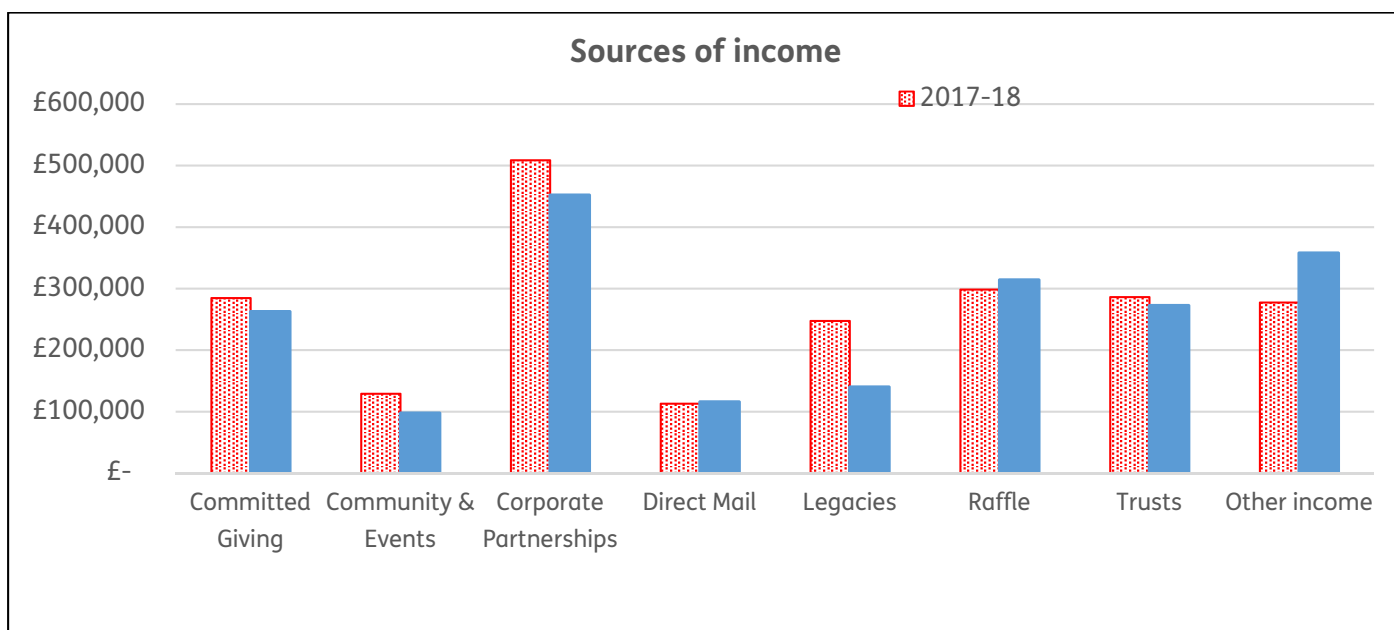
ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2019 (continued)

FUNDRAISING

The Charity is very fortunate to have a broad base of income from a range of different sources. The Trustees appreciate the generosity of the many individuals who give their time and their money to raise the funds that make our work possible.

2018-19 was yet another very challenging year for fundraising across the charity sector.



Committed Giving

In common with other charities, it has not yet proved possible to successfully replace the external telephone campaigns that convert or reinstate committed givers. As a result, the Charity continues to lose committed donors slightly faster than it can replace them.

Community & Events

The annual Beach Volleyball event, held over 4 weeks at Canary Wharf, continued to grow its net income. New volunteer fundraising groups are being developed to increase this source of income.

Corporate Partnerships

It was another exceptional year for Corporate Partnerships. The drop in income had been expected following the very high income from this income stream in 2017-18

New and existing partnerships have been deepened to include practical pro-bono support for our trainees such as providing interview practice and workplace visits. Some partners are also providing work experience and paid work opportunities.

The partnership with Openwork Foundation for the Mobility project continues to be a significant success with over £94,000 worth of equipment provided to young people either directly, via individual fundraising support or advocacy to gain the correct equipment from the NHS.

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2019 (continued)

Slaughter & May have continued to be a valuable partner donating funds, providing work experience placements for Life & Work and providing pro-bono legal support.

An 8-year partnership with Devonshires, Solicitors came to an end. The Trustees are extremely grateful for Devonshires' support over many years.

Direct Mail

This has been another disappointing year for direct mail. Costs are being managed carefully to maximise net income. The introduction of new data protection regulation has made it difficult to protect and develop this income stream.

Legacies

After a very strong year in 2017-18, legacy income dropped in 2018-19.

Raffle

2018-19 was another excellent year for our raffle which managed to maintain its income without the need to invest in recruiting new raffle sellers.

Trusts

This year was more challenging in Trusts, partly due to timing issues and fiercer competition for funding from trusts and foundations.

The Charity received a grant from the Garfield Weston Foundation, given in support of our employability skills work that supports both young people of school age and those that have finished their full-time education.

Other income

This stream was boosted by increased statutory income, including from the partnership with the London Borough of Haringey, and rental income from property.

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2019 (continued)

REVIEW OF FINANCIAL POSITION

The deficit of £200,179 on resources in 2018-19, a decrease £216,173 over last year's surplus of £15,994, reflects the difficult fundraising environment faced by the Charity. Following a strategic review and in order to ensure the future financial sustainability of the Charity the Trustees have taken the decision to restructure some of the Charity's operations and sell the building on Cranford Way. Sadly, this will result in some staff leaving the charity. We would like to thank them for their efforts over the years, which have been much appreciated. With the prior restructure of the senior management team during 2016-17, a drive to bring more activities in-house and continued close monitoring of costs, the Trustees believe the actions taken will return the Charity to a financially stable position.

Income fell by 6%, with £2,017,148 achieved in the year against £2,144,664 in the previous year. With continued pressure on charity fundraising this still represents a considerable achievement. The ongoing generosity of the Charity's long-term supporters, both large and small, and the major support received from existing and new foundations, continues to support the Charity's successful and valuable work.

The continued support from the MariaMarina Foundation amounting to £300,000 for the Life & Work Programme and £300,000 towards the funding of mobility equipment, both over 3 years with a further contribution towards mobility equipment of £150,000 for the next 3 years, remains invaluable to the Charity's operations. Additionally, a three-year Big Lottery Grant for our "Life Skills" project has helped to provide a degree of security and certainty for this area of our operations.

The costs relating to the governance of the Charity decreased to £53,869 (2018: £77,250) remaining at approximately 3% of total incoming resources.

Costs of generating voluntary income, at £345,930 (2017-18: £368,261), fell slightly, remaining at 17% (2017-18: 17%) of total incoming resources. Voluntary income decreased to 80% (2017-18: 84%) of our income.

Following the restructure, the directors/trustees believe that the funds of the Charity will be adequate on a fund-by-fund basis to fulfil the obligations of the Charity.

ACTION FOR KIDS CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31ST MARCH 2019 (continued)

POLICIES & OTHER DISCLOSURES

Grant-making policy

In providing mobility aids which are appropriate for disabled children and young persons, the Charity assesses each applicant in accordance with the following criteria:

- The length of time which has elapsed from the date of their application to the Charity;
- The cost of the mobility aid required;
- Any other appropriate factors.

Reserves policy

It is the policy of the Charity to aim for reserves (unrestricted funds) that have not been designated for new projects to be at a level equivalent to six months' expenditure on revenue items and charitable assets combined, which are considered at risk of loss of funding. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

The level of reserves available to the Charity as at 31st March 2019 is £215,423.

Specific investment powers

The Charity has the power to make any investment the Trustees see fit.

Asset cover by fund

Note 21 to the Accounts analyses the assets attributable to the various funds. These assets are sufficient to meet the Charity's obligations on a fund by fund basis.

Payment of trade creditors

The Charity's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the Charity's contractual and other legal obligations.

Disclosure of information to auditors

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Appointment of auditors

A resolution proposing that D Lee & Co. be reappointed as auditors of the company will be put to a General Meeting.

ACTION FOR KIDS CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, who are also the directors of Action For Kids Charitable Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signature and Declaration

I declare, in my capacity as Trustee of the Charity, that the Trustees have approved the report above and have authorised me to sign it on their behalf.

Signature: _____

David Byrne, Trustee

10th December 2019

ACTION FOR KIDS CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACTION FOR KIDS CHARITABLE TRUST

Opinion

We have audited the financial statements of Action For Kids Charitable Trust (the 'charity') for the year ended 31 March 2019 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

ACTION FOR KIDS CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACTION FOR KIDS CHARITABLE TRUST (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern

ACTION FOR KIDS CHARITABLE TRUST

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF ACTION FOR KIDS CHARITABLE TRUST (continued)**

and using the going concern basis of accounting unless the trustees intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This decision forms part of our auditor's report.

Derick T L Lee (Senior Statutory Auditor)
for and on behalf of D Lee & Co.

.....

**Chartered Certified Accountants
Statutory Auditor**

2nd Floor
Premier House
309 Ballards Lane
London
N12 8LY

ACTION FOR KIDS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

	Notes	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Income from:					
Donations and legacies	3	822,163	806,268	1,628,431	1,811,916
Charitable activities	4	314,237	-	314,237	298,542
Investments	5	74,480	-	74,480	34,206
Total income		1,210,880	806,268	2,017,148	2,144,664
Expenditure on:					
Raising funds	6	345,930	-	345,930	368,261
Charitable activities	7	1,298,342	573,055	1,871,397	1,760,409
Total resources expended		1,644,272	573,055	2,217,327	2,128,670
Net (outgoing)/ incoming resources		(433,392)	233,213	(200,179)	15,994
Other recognised gains and losses					
Revaluation of investment assets		121,869	-	121,869	-
Net movement in funds		(311,523)	233,213	(78,310)	15,994
Fund balances at 1 April 2018		994,591	833,173	1,827,764	1,811,770
Fund balances at 31 March 2019		683,068	1,066,386	1,749,454	1,827,764

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ACTION FOR KIDS CHARITABLE TRUST

BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2019

		2019		2018	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		1,336,245		2,470,257
Investment properties	12		1,225,000		-
Investments	13		3		3
			<u>2,561,248</u>		<u>2,470,260</u>
Current assets					
Debtors	15	52,138		141,216	
Cash at bank and in hand		<u>221,424</u>		<u>295,257</u>	
		273,562		436,473	
Creditors: amounts falling due within one year	16	<u>(147,683)</u>		<u>(110,013)</u>	
Net current assets			125,879		326,460
Total assets less current liabilities			<u>2,687,127</u>		<u>2,796,720</u>
Creditors: amounts falling due after more than one year	18		<u>(937,673)</u>		<u>(968,956)</u>
Net assets			<u>1,749,454</u>		<u>1,827,764</u>
Income funds					
Restricted funds	20		1,066,386		833,173
Unrestricted funds:	21				
General unrestricted funds		561,199		994,591	
Revaluation reserve		<u>121,869</u>		<u>-</u>	
Total unrestricted funds			683,068		994,591
Net assets			<u>1,749,454</u>		<u>1,827,764</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the Trustees on 10th December 2019.

.....

David Byrne, Trustee
Company registration number: 348762

ACTION FOR KIDS CHARITABLE TRUST

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2019**

	Notes	£	2019	£	2018	£
Cash flows from operating activities						
Cash generated from operations	27			11,889		49,617
Investing activities						
Purchase of tangible fixed assets		(128,971)			(117,176)	
Proceeds on disposal of tangible fixed assets			-		4,921	
Interest and rental income received		74,480			34,206	
Net cash used in investing activities				(54,491)		(78,049)
Financing activities						
Repayment of bank loans		(31,231)			(31,435)	
Net cash generated from/(used in) financing activities				(31,231)		(31,435)
Net (decrease)/increase in cash and cash equivalents				(73,833)		(59,867)
Cash and cash equivalents at beginning of year				295,257		355,124
Cash and cash equivalents at end of year				221,424		295,257

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

1. Accounting policies

Charity information

Action For Kids Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Ability House, 15A Tottenham Lane, Hornsey, London, N8 9DJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1st January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties, and to include investment properties, and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2019

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate costs related to the category. Expenditure is recognised when there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. The Charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Costs of generating funds include salary, direct expenditures and overhead costs of staff to promote fundraising including events.

Governance costs are those incurred in connection with the administration of the Charity and compliance with constitutional and statutory requirements.

Resources expended allocated to a particular activity are the costs related to that activity and apportionments based on the percentage of total wages and salaries and floor area.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on straight line
Charitable assets	25% on reducing balance
Fixtures, Fittings & Equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.14 Group accounts

Consolidation of group accounts is not required as the subsidiary is dormant.

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2019

2. Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Donations and gifts	822,163	806,268	1,628,431	1,811,916
For the year ended 31 st March 2018	1,093,212	718,704		1,811,916

4. Income from charitable activities

	2019 £	2018 £
Donations and gifts	314,237	298,542

5. Investments

	2019 £	2018 £
Rent receivable	74,000	34,100
Interest receivable	480	106
Total investments	74,480	34,206

ACTION FOR KIDS CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2019**

6. Raising funds

	2019	2018
	£	£
Fundraising and publicity		
Staff costs	226,040	212,678
Depreciation and impairment	724	1,170
Support costs	119,166	154,413
	<hr/>	<hr/>
Fundraising and publicity	345,930	368,261
	<hr/> <hr/>	<hr/> <hr/>

7. Expenditure on charitable activities

	Mobility Project £	Education & Training £	Life & Work £	Total 2019 £	Total 2018 £
Staff costs	156,808	443,818	484,091	1,084,717	1,023,941
Depreciation and impairment	116,176	17,046	20,833	154,055	177,957
Share of support cost (see note 8)	190,226	201,701	186,829	578,756	481,261
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	463,210	662,565	691,753	1,817,528	1,683,159
Share of governance costs (see note 8)	17,956	17,957	17,956	53,869	77,250
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	481,166	680,522	709,709	1,871,397	1,760,409
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2019

7. Expenditure on charitable activities (continued)

	Mobility Project £	Education & Training £	Life & Work £	Total 2019 £	Total 2018 £
Analysis by fund					
Unrestricted funds	241,254	570,495	486,593	1,298,342	
Restricted funds	239,912	110,027	223,116	573,055	
	<u>481,166</u>	<u>680,522</u>	<u>709,709</u>	<u>1,871,397</u>	
For the year ended 31 st March 2018					
Unrestricted funds	160,502	532,849	364,267		1,057,618
Restricted funds	266,104	92,771	343,916		702,791
	<u>426,606</u>	<u>625,620</u>	<u>708,183</u>		<u>1,760,409</u>

Grants to individuals in respect of the purchase of mobility equipment included within the Mobility Project above: £39,560 (2018: £29,656).

8. Governance costs

	2019 £	2018 £
Staff costs	24,928	46,213
Depreciation	5,073	8,191
Other costs	23,868	22,846
	<u>53,869</u>	<u>77,250</u>

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2019

8. Governance costs (continued)

	2019 £	2018 £
Analysed between:		
Fundraising	-	-
Charitable activities	53,869	77,250
	<hr/>	<hr/>
	53,869	77,250
	<hr/> <hr/>	<hr/> <hr/>

Governance costs includes payments to the auditors of £7,500 (2018: £7,500) for audit fees, and other regulatory fees.

9. Trustees and key management personnel remuneration and expenses

None of the trustees (nor any persons connected with them) received any remuneration or benefits from the Charity during the year. One trustee was reimbursed a total of £874 for travelling expenses (2018: £701).

The total amount of employee benefits including employer's pension contributions received by key management personnel were £82,250 (2018: £82,250).

10. Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2019		2018	
	Number	FTE	Number	FTE
Raising funds	4	4	4	4
Charitable activities	34	28	28	26
Governance	4	2	4	2
	<hr/>	<hr/>	<hr/>	<hr/>
	42	34	36	32
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2019

10. Staff costs and employee benefits (continued)

The total staff costs and employees' benefits was as follows:

	2019	2018
	£	£
Wages and salaries	1,166,777	1,120,415
Social security	114,941	108,925
Defined contribution pension costs	47,294	45,650
Other employee benefits	6,673	7,842
	<hr/>	<hr/>
	1,335,685	1,282,832
	<hr/> <hr/>	<hr/> <hr/>

The number of employees who received total employee benefits (excluding employer pension costs) of more than £60,000 is as follows:

	2019	2018
	£	£
£60,001 - £70,000	2	-
£70,001 - £80,000	1	1
	<hr/>	<hr/>
	3	1
	<hr/> <hr/>	<hr/> <hr/>

ACTION FOR KIDS CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2019**

11. Tangible fixed assets

	Freehold land and buildings £	Charitable assets £	Fixtures, fittings & equipment £	Motor vehicles £	Total 2019 £
Cost					
At 1 st April 2018	2,267,380	1,727,704	237,650	3,999	4,236,733
Additions	-	108,037	20,934	-	128,971
Transfer to investment property	(1,171,736)	-	-	-	(1,171,736)
At 31st March 2019	1,095,644	1,835,741	258,584	3,999	3,193,968
Depreciation					
At 1 st April 2018	258,074	1,341,272	163,184	3,946	1,766,476
Charge for year	21,912	123,617	14,310	13	159,852
Transfer to investment property	(68,605)	-	-	-	(68,605)
At 31st March 2019	211,381	1,464,889	177,494	3,959	1,857,723
Net book value at 31st March 2019	884,263	370,852	81,090	40	1,336,245
At 31 st March 2018	2,009,306	386,432	74,466	53	2,470,257

The net book value of charitable assets consists of the following:

- Mobility Aids Loaned Assets: £348,529;
- Specially adapted assets used in the delivery of services: £22,323.

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2019

11. Tangible fixed assets (continued)

Tangible fixed assets held at valuation.

The historic cost equivalent of land and buildings included at valuation are as follows:

	2019	2018
	£	£
Costs	723,074	1,818,852
Accumulated depreciation	145,644	167,380
	<hr/>	<hr/>
Net book value	868,718	1,651,472
	<hr/> <hr/>	<hr/> <hr/>

12. Investment property

	2019
	£
Fair value	
At 1 st April 2018	-
Transfers from freehold land and building	1,225,000
	<hr/>
At 31st March 2019	1,225,000
	<hr/> <hr/>

Investment property comprises of one property. The fair value of the investment property has been arrived at on the basis of a valuation carried out by Michael J Came, MRICS Chartered Surveyors, who are not connected with the charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices to similar properties.

ACTION FOR KIDS CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2019**

13. Fixed asset investments

	Other investment £
Cost or valuation At 1st April 2018 and 31st March 2019	3
	<hr/> <hr/>
Carrying amount At 31st March 2019	3
	<hr/> <hr/>
At 31 st March 2018	3
	<hr/> <hr/>

Other investments comprise:

	Note	2019 £	2018 £
Investment in subsidiaries	26	3	3
		<hr/> <hr/>	<hr/> <hr/>

14. Financial instruments

	2019 £	2018 £
Carrying amount of financial instruments		
Debt instruments measured at amortised cost	18,825	85,896
Equity instruments measured at cost less impairment	3	3
	<hr/> <hr/>	<hr/> <hr/>
Carrying amount of financial liabilities Measured at amortised cost	1,045,372	1,049,679
	<hr/> <hr/>	<hr/> <hr/>

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2019

15. Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Other debtors	18,825	85,896
Prepayments and accrued income	33,313	55,320
	<hr/>	<hr/>
	52,138	141,216
	<hr/> <hr/>	<hr/> <hr/>

16. Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Bank loan	17	31,758	31,706
Taxes and other social security costs		39,984	29,290
Trade creditors		52,189	27,271
Other creditors		4,849	-
Accruals		18,903	21,746
		<hr/>	<hr/>
		147,683	110,013
		<hr/> <hr/>	<hr/> <hr/>

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2019

17. Loans and overdrafts

	2019 £	2018 £
Bank loans	969,431	1,000,662
Payable within one year	31,758	31,706
Payable after one year	937,673	968,956
Amounts included above which fall due after five years: Payable by instalments	810,641	842,257

The long term loans are secured by fixed charges over the freehold interest in the properties known as: Ability House, 15A Tottenham Lane, London N8 9DJ; Cranford Way, London N8 9DJ; and, Land at Cranford Way Industrial Estate, Hornsey, Haringey.

The loan is repaid over 25 years at an interest rate of 2.7% above the Bank of England Base Rate.

18. Creditors: amounts falling due after more than one year

	Note	2019 £	2018 £
Bank loan	17	937,673	968,956
		937,673	968,956

19. Pension costs

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charged represents contributions payable by the Charity to the fund and amounted to £47,294 (2018: £45,650).

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2019

20. Restricted funds

The income funds of the Charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 st April 2018 £	Movement in funds New designation £	Utilised realised £	Balance at 31 st March 2019 £
Mobility Project and related services	500,373	234,504	120,301	614,576
Education & Training/Life & Work	332,800	571,764	452,754	451,810
	833,173	806,268	573,055	1,066,386

21. Unrestricted funds

The income of the Charity includes the following designated funds that have been set aside out of unrestricted funds by the trustees for specific purposes together with general unrestricted:

	Balance at 1 st April 2018 £	Movement in funds New designation £	Utilised realised £	Balance at 31 st March 2018 £
Designated Tangible assets	985,044	-	985,044	-
Total designated funds	985,044	-	985,044	-
Unrestricted – General	9,547	1,210,880	659,228	561,199
Unrestricted – Revaluation reserve	-	121,869	-	121,869
Total unrestricted funds	994,591	1,332,749	1,644,272	683,068

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2019

21. Unrestricted funds (continued)

The trustees have during the year reviewed the level of designated funds and have agreed the following specific funds:

A fund of nil to represent the net book value of unrestricted fixed assets not funded by the bank loan.

22. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 st March 2019 are represented by:			
Tangible fixed assets	739,051	597,194	1,336,245
Investment properties	1,225,000	-	1,225,000
Investments	3	-	3
Current assets/(liabilities)	(343,313)	469,192	125,879
Long term liabilities	(937,673)	-	(937,673)
	<hr/>	<hr/>	<hr/>
	683,068	1,066,386	1,749,454
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Included in the above analysis is an amount of £463,191 to be transferred from the bank account of unrestricted funds as a result of timing differences.

23. Financial commitments, guarantees and contingent liabilities

The Charity has no financial commitments, contingent liabilities or guarantees outstanding at the year end.

24. Capital commitments

There were no capital commitments either authorised by the board or contracted for at the balance sheet date.

25. Related party transactions

There are no related party transactions during the year.

ACTION FOR KIDS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2019

26. Subsidiaries

These financial statements are separate charity financial statements for Action For Kids Charitable Trust.

Details of the Charity's subsidiaries at 31st March 2019 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shareholding	% held Direct Indirect
Action For Kids Limited	UK	Dormant	Ordinary	100.00

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/Loss	Capital & reserves
	£	£
Action For Kids Limited	-	3

The fixed asset investments are stated at cost.

27. Cash generated from operations

	2019 £	2018 £
(Deficit)/surplus for the year	(200,179)	15,994
Adjustments for:		
Investment income recognised in profit or loss	(74,480)	(34,206)
Depreciation and impairment of tangible fixed assets	159,852	187,318
Movements in working capital:		
(Increase)/decrease in debtors	89,078	11,742
Increase/(decrease) in creditors	37,618	(131,231)
Cash generated from operations	<u>11,889</u>	<u>49,617</u>